

THE FAIR & ACCURATE CREDIT TRANSACTION ACT (FACTA)



Rights of consumers to access their credit information

Up to \$1,000 for actual damages plus punitive damages and the costs of action.

SARBANES-OXLEY ACT (SOX)



Rules for publicly-traded companies on the strict financial reporting requirements

Fines and/or imprisonment of up to 20 years

GRAMM-LEACH-BLILEY ACT (GLBA)



Rules to protect the financial privacy of consumer information

Fines or imprisonment. Individual fines up to \$1,000,000

HIPAA & HITECH



Rules for adequate safeguards to protect privacy & security of Protected Health Information (PHI)

Tiered range of minimum civil monetary penalties to a maximum of \$1.5 million for all violations

DO YOU KNOW THE FINES AND CONSEQUENCES ASSOCIATED WITH NOT BEING COMPLIANT?

Violating privacy laws can cost companies big money in fines and penalties if they are found to be in violation of the law.



ECONOMIC ESPIONAGE ACT (EEA)



Protection of actual, or potential, economic value that is derived from trade secrets

Organizations face max fines or \$5-\$10 million. Individuals can be imprisoned for 10-15 years and/or fined \$250,000-\$5 million

SAFE HARBOR FRAMEWORK



Self-regulatory and voluntary framework concerning information management and secure protection of personal information

Resolution bodies can suspend participants from privacy program or issue injunctive orders. Can also lead to civil penalties

PATRIOT ACT



Rules to expand the ability of law enforcement to conduct surveillance and capture information

Failure to produce information quickly can lead to organization being held in contempt

Sources: priv.gc.ca/resource/tool-outil/infographic/leg_info_201405_e.asp | gowlings.com/services/dbic/?p=15
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