







CVS/caremark, Health Action Council & Equalis Group
Publicly Procured Contract Vehicle

Equalis Group partnered with Health Action Council (**HAC**) to publicly procure this PBM coalition master agreement. HAC operates the longest-running not-for-profit PBM coalition in the United States. This coalition is one of the largest coalitions in the country in terms of total annual PBM spend and covered lives. Equalis Group and HAC jointly established the only nationally available publicly procured PBM coalition.

### CVS/caremark Contract Highlights

- Average Pharmacy Benefits Management (PBM) savings of 15 to 25% for Equalis Group members.
- Flexible plan designs, including Transparent, Traditional, and Average Script Price options.
- Claims-level pricing guarantees in which coalition pricing is applied on a per claim, per employer basis.
- Annual audits provided to all PBM coalition participants; 100% of any identified overcharges are refunded to the participant.

#### Who is CVS/caremark?

CVS/caremark is a PBM and retail drug store operator with more than 300,000 associates. CVS opened its first retail location in 1963 and now operates more than 9,900 retail locations nationwide. Caremark spun off from Baxter in 1992, developed its initial formulary, and introduced clinical intervention programs. The companies merged in 2007, forming the nation's premier integrated pharmacy services provider. CVS/caremark acquired Aetna in 2018 to incorporate Aetna's provider network and health insurance benefits capabilities.

**Save Time...** we've done the procurement work so you don't have to.

**Save Money...** your dollar goes further with the collective buying power of Equalis Group.

**Stay Legal...** our competitive procurement process delivers statutory compliance in every state.

Contract #: 2020.03.19C Lead Agency: CCOG

### Get Started





Learn more about how we can help you achieve your procurement goals while Saving Time, Saving Money & Staying Legal. Email Engage@EqualisGroup.org or visit EqualisGroup.org/Map to connect with your dedicated Member Engagement Resource today.

# Created by Public Sector Organizations for Public Sector Organizations



### Who is Equalis Group?

Equalis Group is a Member-Driven, Supplier-Centric organization that embodies the power of partnership. Equalis Group operates with the guiding principle that when the objectives of buyers and sellers are aligned, sustainable value is created, transcending that of the typical short-term transactional relationship. With this differentiated approach, Equalis Group is not just a cooperative purchasing organization; we are a family.

We leverage Equalis Group members' combined buying power to command better pricing and favorable contract terms from suppliers. We develop and administer a diverse portfolio of cooperative purchasing programs that cover a wide range of products and services and provide our members with a legal and compliant exemption to the bid/request for proposals (RFP) process.

Each program in our rapidly growing portfolio provides our members with contracting compliance and the ability to configure the solution that best meets their individual needs while achieving the lowest Total Cost of Ownership.

### Leverage Our Public Procurement Expertise

A typical PBM bid/RFP process can easily cost you \$50,000 - \$150,000, drain your resources, and consume months of your time. Equalis Group awards contracts to suppliers through a compliant public sector procurement process so that you don't have to invest the time and money conducting your own bid/RFP.

Leveraged \$1 billion annual spend and 3 million covered lives

Engaged foremost PBM consultant in the country Developed specifications seeking 40 contract concessions

Involved more than 50 participating groups in RFP process Received proposals from the nation's leading PBM providers Secured aggressive pricing and significant contract concessions Awarded contract to two of the three largest PBMs in the country Established the nation's only publicly procured PBM contract

## Become a Member of Equalis Group

If you are not already a member, you can join Equalis Group in just minutes and immediately access our portfolio of cooperative purchasing programs. Simply visit <u>www.equalisgroup.org/member-registration</u> to get started. There are no dues, fees, or obligations.