

ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between the Parties:

The Cooperative Council of Government
6001 Cochran Road, Suite 333
Cleveland, OH 44139

& PaveConnect Logistics, LLC
dba PaveConnect
44 Grant 65
Sheridan, AR 72150

& Equalis Group
5550 Granite Parkway, Suite 298
Plano, TX 75024

Whereas: The Parties have entered into an Agreement, #COG-2118F, with an effective date of July 1, 2021 and which is subject to annual renewals at the option of both parties.

CONTRACT # COG-2118-PA01-B MODIFICATION: SECOND RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period, effective July 1, 2023 and expiring June 30, 2024:

Base Year		
	Date	Index
1	June 2020	11436.23
2	July 2020	11439.11
3	August 2020	11455.26
4	September 2020	11498.81
5	October 2020	11538.93
6	November 2020	11579.02
7	December 2020	11625.95
8	January 2021	11627.94
9	February 2021	11698.79
10	March 2021	11749.75
11	April 2021	11849.32
12	May 2021	11989.91

**Base Average
11624.0850**

Option Year		
	Date	Index
1	June 2022	13110.50
2	July 2022	13167.84
3	August 2022	13171.07
4	September 2022	13173.43
5	October 2022	13174.92
6	November 2022	13174.98
7	December 2022	13160.29
8	January 2023	13175.03
9	February 2023	13175.93
10	March 2023	13176.30
11	April 2023	13229.57
12	May 2023	13288.27

**Option Average
13181.5108**

Price Adjustment: $\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{13181.5108}{11624.0850} = 1.1340$

AWARD MULTIPLIER		x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# COG-2118-PA01-B					
Non pre-priced adjustment Factor			1.2821		1.0000
					1.2821

Normal working hours non-prevailing Wage	1.2725	1.1340	1.4430
Normal working hours Prevailing Wage	1.3757	1.1340	1.5600
Other than normal working hours non-prevailing wage	1.4166	1.1340	1.6064
Other than normal working hours prevailing wage	1.5315	1.1340	1.7367

CONTRACT # COG-2118-PA03-B MODIFICATION: SECOND RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period, effective July 1, 2023 and expiring June 30, 2024:

Base Year		
	Date	Index
1	June 2020	11436.23
2	July 2020	11439.11
3	August 2020	11455.26
4	September 2020	11498.81
5	October 2020	11538.93
6	November 2020	11579.02
7	December 2020	11625.95
8	January 2021	11627.94
9	February 2021	11698.79
10	March 2021	11749.75
11	April 2021	11849.32
12	May 2021	11989.91

Base Average
11624.0850

Option Year		
	Date	Index
1	June 2022	13110.50
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9	February 2023	13175.93
10	March 2023	13176.30
11	April 2023	13229.57
12	May 2023	13288.27

Option Average
13181.5108

Price Adjustment:
$$\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{13181.5108}{11624.0850} = 1.1340$$

AWARD MULTIPLIER		x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# COG-2118-PA03-B					
Non pre-priced adjustment Factor	1.2821		1.0000		1.2821
Normal working hours non-prevailing Wage	1.2725		1.1340		1.4430
Normal working hours Prevailing Wage	1.3757		1.1340		1.5600
Other than normal working hours non-prevailing wage	1.4166		1.1340		1.6064
Other than normal working hours prevailing wage	1.5315		1.1340		1.7367

CONTRACT # COG-2118-PA04-B MODIFICATION: SECOND RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period, effective July 1, 2023 and expiring June 30, 2024:

Base Year		
	Date	Index
1	June 2020	11436.23
2	July 2020	11439.11
3	August 2020	11455.26
4	September 2020	11498.81
5	October 2020	11538.93
6	November 2020	11579.02
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8	January 2021	11627.94
9	February 2021	11698.79
10	March 2021	11749.75
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**Base Average
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	Date	Index
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2	July 2022	13167.84
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**Option Average
13181.5108**

Price Adjustment:
$$\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{13181.5108}{11624.0850} = 1.1340$$

AWARD MULTIPLIER		x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# COG-2118-PA04-B					
Non pre-priced adjustment Factor	1.2821		1.0000		1.2821
Normal working hours non-prevailing Wage	1.2725		1.1340		1.4430
Normal working hours Prevailing Wage	1.3757		1.1340		1.5600
Other than normal working hours non-prevailing wage	1.4166		1.1340		1.6064
Other than normal working hours prevailing wage	1.5315		1.1340		1.7367

CONTRACT # COG-2118-PA05-B MODIFICATION: SECOND RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period, effective July 1, 2023 and expiring June 30, 2024:

Base Year		
	Date	Index
1	June 2020	11436.23
2	July 2020	11439.11
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Price Adjustment:
$$\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{13181.5108}{11624.0850} = 1.1340$$

AWARD MULTIPLIER		x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# COG-2118-PA05-B					
Non pre-priced adjustment Factor	1.2821		1.0000		1.2821
Normal working hours non-prevailing Wage	1.2725		1.1340		1.4430
Normal working hours Prevailing Wage	1.3757		1.1340		1.5600
Other than normal working hours non-prevailing wage	1.4166		1.1340		1.6064
Other than normal working hours prevailing wage	1.5315		1.1340		1.7367

Now therefore:

The Parties hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of July 1, 2023 through June 30, 2024.

The Cooperative Council of Governments

By: _____, Its: CCOG Board President
Name printed or typed: Frank Corlett
Date: _____

Equalis Group

By: _____, Its: EVP, Procurment & Operations
Name printed or typed: Eric Merkle
Date: _____

PaveConnect Logistics, LLC dba PaveConnect

By: _____, Its: _____
Name printed or typed: _____
Date: _____

If you do not want to extend contract, please sign below and return this agreement.
Discontinue: We desire to discontinue the contract.

Signature: _____, Date: _____